



# Your health savings account

Learn how to manage your health savings account (HSA) as you start Medicare.



## If you enroll in Medicare at age 65

You'll need to stop contributing to your HSA. If you're disabled and receive Medicare before you turn 65, you'll also need to stop contributing.



## If you delay enrolling in Medicare until after age 65

You'll need to stop contributing to your HSA six months before you enroll.

Contributing to your HSA after you start Medicare may result in a tax penalty. You also cannot contribute to your HSA if you receive Social Security or railroad retirement board benefits.



## If you have more Medicare questions

See the next page for our Medicare frequently asked questions or contact us.

Call: **1-844-296-3822 (TTY: 711)**

8 am to 11 pm Eastern, 5 days a week, M - F

Or email: **medicareVIP@anthem.com**

# Frequently asked questions

## What if I have coverage under my spouse's HSA while I'm enrolled in Medicare?

You can continue to use funds from your working spouse's HSA for approved medical purposes without facing a penalty.

## What happens to the money in my HSA after I enroll in Medicare?

You can use the money already in your HSA to help pay for deductibles, premiums, copayments, or coinsurance.

## What if I have a health reimbursement account (HRA)?

If you are enrolled in Medicare, you can still have an HRA or flexible spending account. The HRA will help pay your qualified Medicare expenses, including your Medicare premium. However, an HRA is employer-owned. When you no longer work for that employer, the account is left behind and the funds are no longer accessible.



Anthem Blue Cross and Blue Shield is a Medicare Advantage plan with a Medicare contract. Enrollment in Anthem Blue Cross and Blue Shield depends on contract renewal.

Anthem Blue Cross and Blue Shield is the trade name of: In Colorado: Rocky Mountain Hospital and Medical Service, Inc. HMO products underwritten by HMO Colorado, Inc. In Connecticut: Anthem Health Plans, Inc. In Georgia: Blue Cross Blue Shield Healthcare Plan of Georgia, Inc. In Indiana: Anthem Insurance Companies, Inc. In Kentucky: Anthem Health Plans of Kentucky, Inc. In Maine: Anthem Health Plans of Maine, Inc. In Missouri (excluding 30 counties in the Kansas City area): RightCHOICE® Managed Care, Inc. (RIT), Healthy Alliance® Life Insurance Company (HALIC), and HMO Missouri, Inc. RIT and certain affiliates administer non-HMO benefits underwritten by HALIC and HMO benefits underwritten by HMO Missouri, Inc. RIT and certain affiliates only provide administrative services for self-funded plans and do not underwrite benefits. In Nevada: Rocky Mountain Hospital and Medical Service, Inc. HMO products underwritten by HMO Colorado, Inc., dba HMO Nevada. In New Hampshire: Anthem Health Plans of New Hampshire, Inc. HMO plans are administered by Anthem Health Plans of New Hampshire, Inc. and underwritten by Matthew Thornton Health Plan, Inc. In 17 southeastern counties of New York: Anthem HealthChoice Assurance, Inc., and Anthem HealthChoice HMO, Inc. In these same counties Anthem Blue Cross and Blue Shield HP is the trade name of Anthem HP, LLC and Anthem Insurance Companies, Inc., dba Anthem Blue Cross and Blue Shield Retiree Solutions. In Ohio: Community Insurance Company. In Virginia: Anthem Health Plans of Virginia, Inc. trades as Anthem Blue Cross and Blue Shield in Virginia with its affiliate Healthkeepers, Inc., and its service area is all of Virginia except for the City of Fairfax, the Town of Vienna, and the area east of State Route 123. In Wisconsin: Blue Cross Blue Shield of Wisconsin (BCBSWI), underwrites or administers PPO and indemnity policies and underwrites the out of network benefits in POS policies offered by CompCare Health Services Insurance Corporation (CompCare) or Wisconsin Collaborative Insurance Corporation (WCIC). CompCare underwrites or administers HMO or POS policies; WCIC underwrites or administers Well Priority HMO or POS policies. Independent licensees of the Blue Cross Blue Shield Association. Anthem is a registered trademark of Anthem Insurance Companies, Inc.