

Optum Financial™

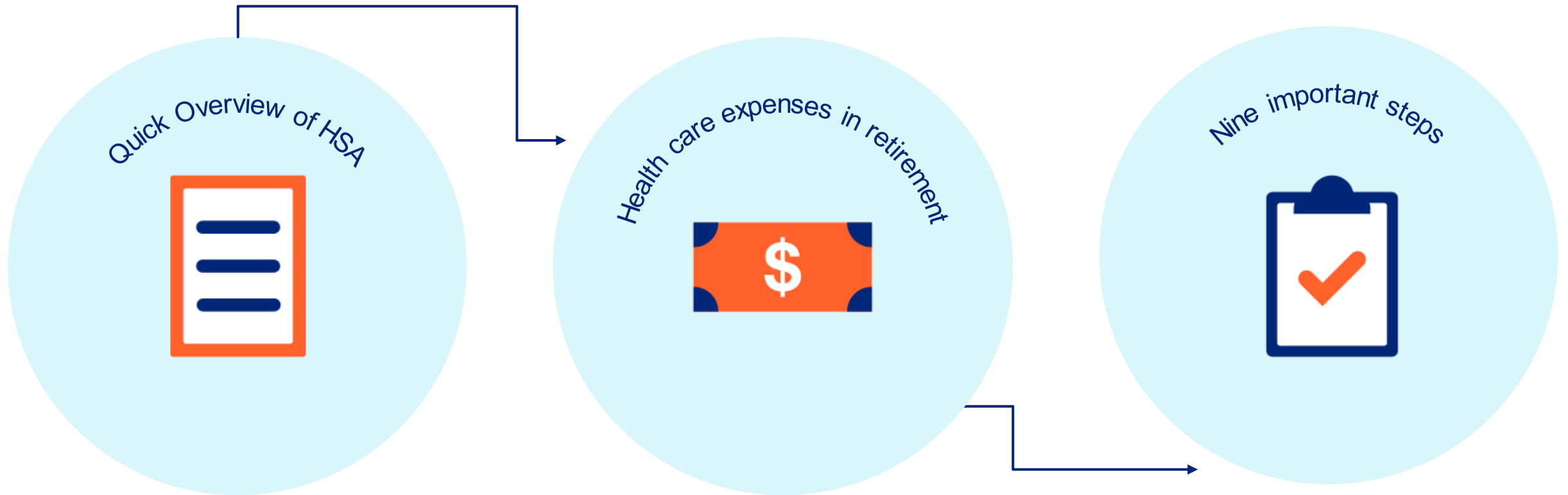
Health Savings Accounts (HSA)

Optum Financial Webinar

November 9, 2022



What we will be talking about today



Quick Overview of an HSA

Health Savings Accounts (HSA) can help you save and pay for qualified medical expenses.

Deposit money.



Save on taxes.



Pay for qualified medical, dental, and vision expenses.



Invest your savings.



Investments are not FDIC insured, are not bank issued or guaranteed by Optum Financial or its subsidiaries, including Optum Bank, and are subject to risk including fluctuations in value and the possible loss of the principal amount invested.

Nine Important Steps with an HSA

1

Understanding the contribution limits.

4

Learn about qualified medical expenses.

7

Manage your account.

2

Funding to your max.

5

Pay with your HSA.

8

Explore your resources.

3

Understand the tax savings.

6

Designate a beneficiary.

9

Grow your savings.

1

Know the limit to go the limit

The IRS determines maximum contribution limits

	2022	2023
Individuals	\$3,650	\$3,850
Families	\$7,300	\$7,750

Plus catch-up contributions

Age
55+

Eligible to contribute an extra \$1,000 per year.

2

Funding your max

1

Sign up for payroll contribution.

2

Make a one-time deposit.

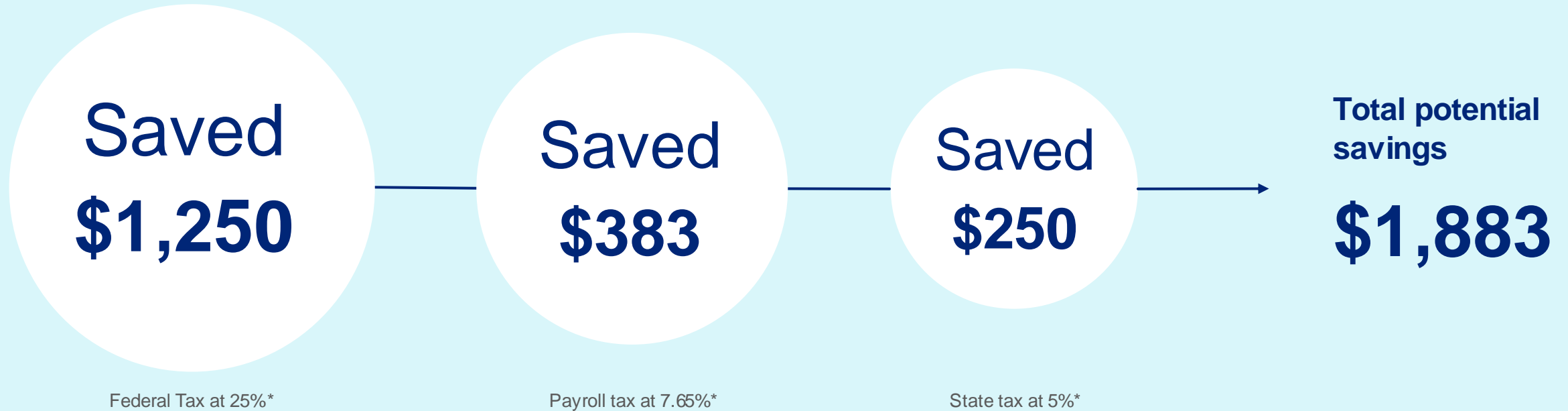
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Make recurring deposits.

3

Understand the tax savings

Let's say you contribute \$5,000 to your HSA annually...



Hypothetical example is for illustrative purposes only and assumes a 25% federal tax bracket and a 5% state tax bracket in a state that does not tax HSA contributions, distributions or growth. State taxes are applicable in CA and NJ. Individual circumstances may vary, check your tax advisor or legal representative for more information.

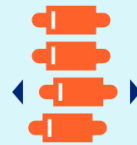
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Learn about qualified medical expenses

The IRS determines the list of qualified medical expenses.

A few examples:

- PPE
- Chiropractor or Acupuncture Visits
- Doctor's visits for colds or routine illness
- Prescription co-pays
- Hearing aids
- Medical and blood tests
- Glasses and contacts
- Urgent care visits
- Physical therapy
- Smoking cessation programs



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Learn about qualified medical expenses

Visit our website for the qualified medical expense tool.



Filter by:

^ ACCOUNT TYPE

- Health savings account (HSA) or Medicare Advantage Medical Savings Account (MSA)
- Health care flexible spending account (HCFSA)
- Limited purpose flexible spending account (LPFSA)
- Health reimbursement arrangement (HRA)
- Dependent care flexible spending account (DCFSA)

You filtered by: **Health savings account (HSA) or Medicare Advantage Medical Savings Account (MSA), Show All**

- Alcoholism
- Artificial limb
- Bandages
- Body scan
- Breast pumps and supplies
- Buying or renting crutches
- Car
- Chiropractor
- Contact lenses
- Ambulance
- Artificial teeth
- Birth control pills
- Braille books and magazines
- Breast reconstruction surgery
- Capital expenses
- Childcare
- Christian Science Practitioner
- Controlled substances

5

Pay with your HSA

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Payment Card



You can order an additional payment card for eligible family members to access funds. Each card has a unique number and name of the individual.

Pay bills online



Access the "Make a Payment" feature online by signing in to your account online.

Pay out-of-pocket
and reimburse
yourself



Click "Reimburse Myself" after signing in to your account online.

6

Designate a Beneficiary



Sign in to your account and designate a beneficiary for your HSA. Your beneficiary of your account will receive the money if you pass away and will have the choice of keeping the HSA for medical expenses or getting the funds which will be taxed as income.

7

Manage your account online



- Make deposits
- Pay bills
- Reimburse yourself
- Manage your investment activity

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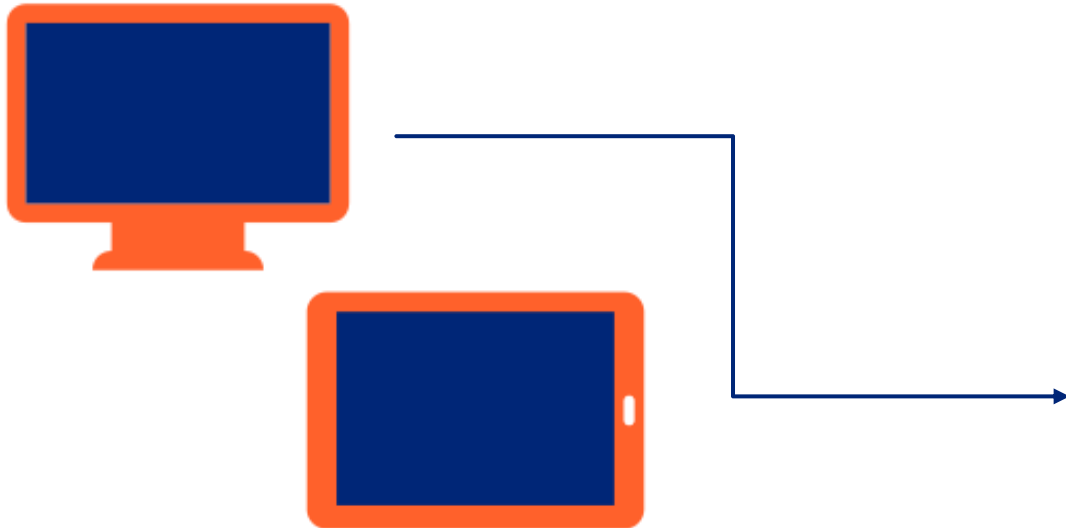
Manage your account online or through the Mobile App



All you can do, plus more...

- Sign in using Secure ID or your password
- Pay bills, track payments, and reimburse yourself
- Search for qualified medical expenses
- Capture and submit receipts
- Easily deposit funds
- Calculate your contributions
- Update your beneficiary

8 Access to tools and resources on our website



Check out the Resources on our website!

- HSA contribution calculator
- Health savings checkup tool
- Qualified medical expense tool
- Videos
- Optum Store
- Links to HSA webinars

9

Grow your savings

Your contributions add up

Meet Mark. He contributes **\$150** per month to his HSA. In 25 years, he will have saved **\$45,000**.



Based on an account holder making no withdrawals and incurring no account fees. Your situation may vary, please consult your tax advisor.

Offering investment choice

Two ways to invest



1

Self-directed mutual funds

Choose from a wide variety of over 30 mutual funds that average a 4-star Morningstar rating and represent some of the lowest expense ratios in the industry, including life stage funds.

2

Betterment digitally managed investments

Betterment helps take the guesswork out of investing your HSA. Based on your HSA investment goals, Betterment will recommend a personalized portfolio of low-cost exchange traded funds (ETFs) and help keep your HSA investment on track through auto-deposits and automated rebalancing.

Getting started:

Once your cash account balance exceeds \$2000, you can start investing. Sign in to see your options and to get started.

Need to pay for qualified medical expenses?

No problem. If you're investing in mutual funds, you can easily transfer your investment funds back into your HSA. If you're investing with Betterment, they will make it easy by automatically selling the right funds for you.

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Healthcare expenses are one of the biggest financial worries in retirement.



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Health Savings Checkup Tool

Estimate your potential health care costs in retirement.



Personalized estimate of your health care costs in retirement



Identify ways to save for the future



Summary

Nine important steps with an HSA



Questions ?

**Thank you for
attending!**

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